



Take it away Musical Instrument Finance Rate Card

Take it away is a membership scheme for music retailers. We offer our members subsidised and non-subsidised interest-free loans that enable customers to learn and play music. Since we launched in 2007, nearly 100,000 customers have bought £72 million worth of instruments from our retailers. Our aim is to make music more affordable and open to everyone.

Funded by Arts Council England and Arts Council of Northern Ireland, Take it away is run by Creative United in partnership with Omni Capital Retail Finance.

Subsidised Interest Free Credit

Our subsidised Interest Free products keep service charges as low as possible for your business. The Take it away subsidised rates are as follows:

Take it away subsidised loans	9 month loans	18 month loans
Cost of credit	2.99%	8.62%
Minimum loan advance	£100	£800
Maximum loan advance	£2,000	£5,000
Deposit Amount	10% min	10% min

Unsubsidised Interest Free Credit

In addition to our subsidised products, Take it away and Omni Capital have worked together to produce a highly competitive rate card for unsubsidised Interest Free finance products for customers

Term (in months)	Minimum Amount	Maximum Amount	APR for customer	Minimum Deposit	Cost of credit to retailer
6	£100	£25,000	0.00%	0.00%	7.15%
9	£100	£25,000	0.00%	0.00%	7.99%
10	£100	£25,000	0.00%	0.00%	9.06%
12	£100	£25,000	0.00%	0.00%	10.45%
18	£100	£25,000	0.00%	0.00%	13.60%
24	£100	£25,000	0.00%	0.00%	17.57%
36	£100	£25,000	0.00%	0.00%	24.06%



Unsubsidised Interest Bearing Credit

In addition, Omni Capital can also offer a range of Interest-Bearing products outside of the Take it away scheme. These enable retailers to offer a mix of Interest Free and Interest Bearing products to suit the needs of their customers and their business.

Term (in months)	Minimum Loan Amount	Maximum Amount	APR for customer	Minimum Deposit	Cost of credit to retailer
9	£100	£25,000	5.90%	0.00%	7.09%
12	£100	£25,000	5.90%	0.00%	8.47%
18	£100	£25,000	5.90%	0.00%	10.18%
24	£100	£25,000	5.90%	0.00%	12.35%
36	£100	£25,000	5.90%	0.00%	16.90%

12	£100	£25,000	10.90 %	0.00%	5.58%
24	£100	£25,000	10.90 %	0.00%	8.03%
36	£100	£25,000	10.90 %	0.00%	10.76%

Term (in months)	Minimum Loan Amount	Maximum Amount	APR for customer	Minimum Deposit	Cost of credit to retailer
12	£100	£25,000	19.9%	0.00%	0.37%
24	£100	£25,000	19.9%	0.00%	0.67%
36	£100	£25,000	19.9%	0.00%	0.94%
48	£100	£25,000	19.9%	0.00%	1.22%
60	£100	£25,000	19.9%	0.00%	1.25%

Term (in months)	Minimum Loan Amount	Maximum Amount	APR for customer	Minimum Deposit	Cost of credit to retailer
12	£100	£25,000	24.9%	0.00%	0.36%
24	£100	£25,000	24.9%	0.00%	0.66%



36	£100	£25,000	24.9%	0.00%	0.92%
48	£100	£25,000	24.9%	0.00%	1.18%
60	£100	£25,000	24.9%	0.00%	1.21%

If you would like more information regarding the Take it away scheme, please speak to one of the team. You can contact them on

Email: info@takeitaway.org.uk

Telephone: 0207 759 1111

Rates effective 10th November 2023